I.—AVERAGE PRICES OF SILVER- AND BLACK-FOX PELTS REALIZED DURING SEASON 1940-41

	Size	Average Prices of—					
Grade		Dark Pelta	One-Half Silver Pelts	Three- Quarters Silver Pelts	Silvery Pelts	Full Silver Pelts	Description
		\$	\$	\$	\$	\$	
Canada Specials.	Large Medium. Small	30 26 24	40 36 32	46 42 38	60 52 44	70 60 50	Prime pelts, evenly furred throughout, clear, densely silvered (having regard to colour phase) with under fur and guard hair blending in colour. Character, finish volume and silver bar should be given proper consideration.
Canada Selects	Large Medium, Small	25 22 20	28 26 24	34 30 28	42 38 34	48 42 38	Pelts of good quality, evenly furred, densely silvered (having re- gard to colour phase) of reasonably good colour and character and with only minor weaknesses permitted.
Canada Grade A.	Large Medium. Small	18 16 14	26 24 22	30 28 24	35 32 28	40 36 32	Pelts of good average quality and character, and of fair colour.
Canada Grade B.	Large Medium. Small	15 14 12	20 18 16	26 23 20	28 24 21	30 26 22	Pelts of fair quality and character. They may be slightly off colour butrustiness and brownness throughout the pelt is not allowed.
Canada Grade C.	Large Medium. Small	13 12 11	16 14 12	18 16 14	22 20 18	24 22 20	Pelts of low quality, open, weak-furred and definitely lacking in character.
Rejects	1·00 to 10·00						Pelts of extremely low quality throughout.

During the season 1938-39 approximately 320,000 pelts were marketed in Canada; this was the largest quantity on record. With the outbreak of hostilities and the loss of London and European markets prices declined. The producer then realized that if he wanted to remain in the fur-farming business he would have to take drastic measures and do considerable culling, keeping only the very best stock for breeding purposes. A considerable number went out of production. As a result the volume of pelts produced in the season 1941-42 is estimated at 145,000—less than half the production of 1938-39. It is expected that a large proportion of the pelts produced in 1941-42 will be higher in quality than in previous years, although actual figures are not yet available.

During the past few years considerable interest has been shown in the development of the new type foxes which were derived from various mutations that have occurred on silver-fox farms. A few years ago there appeared a puppy of unusual colour markings among a litter of silver-fox pups on a farm in Norway. This fox was brought to the notice of some of the leading Norwegian breeders of high-class silver foxes who had specialized in the production of very pale full-silver animals.